



ANALYSIS - AFTER HOURS PRICE OF VISA - \$75.40

STRATEGY IMPLEMENTATION

We issued a take profit alert on Visa on the 21st July to take profits on this open trade alert with a limit price of \$9.30. The stock fell away in the sessions that followed this release and the limit price set was not filled.

OPENING TRADE OPTIONS:

- 1: BUY JAN16 VISA 65.00 CALL @ LIMIT \$7.00
- 2: BUY STOCK @ MKT, place stop loss at \$63.01 (10%)
- 3: BUY CFD @ MKT, place stop loss at \$63.01 (10%)

Overnight, Visa reported an increase in profit for the third quarter, as customers spent more using its cards, with both earnings and revenues trumping Wall Street expectations. Following the results, Visa shares have rallied 5.09% in the after-hours trade on the New York Stock Exchange. The after-hours price on the back of the results sits at \$75.40. Visa, the world's largest credit and debit card company, said revenues for the third quarter grew 12 percent to \$3.52 billion from \$3.16 billion last year. Analysts had a consensus revenue estimate of \$3.36 billion.

CHANGE OF CLOSING TRADE OPTIONS:

- 1: SELL JAN16 VISA 65.00 CALL @ LIMIT \$11.50
- 2: SELL STOCK @ MKT (approx. \$75.40)
- 3: SELL CFD @ MKT (approx. \$75.40)

We will be looking to **change** our current order to close our JAN16 Visa 65.00 Call option at a **NEW** limit price of \$11.50 based on the intrinsic value of the option being \$10.40 and calculating an estimate time value of \$1.10 on the option. The option last traded at \$8.50. If you have not closed your CFD or stock positions, look to place market orders to close out your position or look to move your stop around \$74.50 to lock in profits.

RETURN (%):

- 1: Option: 64.29% on outlay.
- 2: Stock: 7.68% on price move.
- 3: CFD: 7.68% on price move.

This amounts to a 64.29% return on the trade if filled at the new limit price target.

Please call the Luke Pilkington if you require any further information on
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PLEASE CALL LUKE PILKINGTON IF YOU HAVE ANY QUESTIONS
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